

VILLAGE OF CROSS PLAINS

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Village Board will hold a Public Hearing on the proposed 2018 Budget at the Village Hall, 2417 Brewery Road, Cross Plains, WI 53528 on Monday, November 27, 2017 at 7 pm. All interested parties are invited to attend and comment on the budget. The Budget is available for viewing at the Village Hall from 7:30 am to 4:00 pm, Monday through Friday or on the Village website at www.cross-plains.wi.us.

Detailed below are the summaries of revenues, expenses, and fund balances of all Village funds as is required for reporting purposes by Wisconsin State Statute 65.90.

SUMMARY OF GENERAL, LIBRARY, PARKS/REC, & DEBT FUND REVENUES

	2016 Actual	2017 Budget	YTD 6/30/2017	2017 Projected	2018 Budget	% Change vs. 2017
General Property Taxes	2,325,375	2,447,850	2,447,850	2,447,850	2,775,050	13.37%
Special Assessments	590	1,000	0	0	1,000	0.00%
Intergovernmental Revenues	481,049	526,500	244,075	517,448	501,673	-4.72%
Licenses and Permits	108,212	95,750	69,888	112,250	91,250	-4.70%
Fines, Forfeits, & Penalties	20,551	29,000	13,569	27,750	29,250	0.86%
Public Charges for Services	318,061	233,750	158,359	274,700	284,231	21.60%
Intergovern Charges for Serv.	40,783	15,000	0	15,000	15,000	0.00%
Miscellaneous Revenues	42,545	35,000	29,289	39,866	29,750	-15.00%
Other Financing Sources	140,535	326,500	2,199	282,055	150,250	-53.98%
TOTAL REVENUES	3,477,701	3,710,350	2,965,230	3,716,919	3,877,454	4.50%

SUMMARY OF GENERAL, LIBRARY, PARKS/REC, & DEBT FUND EXPENDITURES

	2016 Actual	2017 Budget	YTD 6/30/2017	2017 Projected	2018 Budget	% Change vs. 2017
General Government	381,359	391,500	161,282	394,061	477,750	22.03%
Public Safety	656,769	719,700	396,101	738,235	784,675	9.03%
Public Facilities	665,763	630,200	308,868	647,757	646,000	2.51%
Library	360,943	379,200	187,854	375,364	391,029	3.12%
Parks, Recreation, Swimming	402,364	474,750	181,022	467,858	489,500	3.11%
Community Development	67,386	30,000	7,932	50,000	30,000	0.00%
Debt Service	851,983	1,085,000	994,565	1,084,987	1,058,500	-2.44%
Other Financing Uses	0	0	0	0	0	0.00%
TOTAL EXPENDITURES	3,386,567	3,710,350	2,237,624	3,758,262	3,877,454	4.50%

General Fund

	2016 Actual	2017 Budget	YTD 6/30/2017	2017 Projected	2018 Budget	% Change vs. 2017
Fund Balance - Begin *	540,225	-----	-----	631,360	590,017	-6.55%
Fund Balance - End *	631,360	-----	-----	590,017	580,017	-1.69%

* Includes General and Debt Service

	2016 Actual	2017 Budget	YTD 6/30/2017	2017 Projected	2018 Budget	% Change vs. 2017
Property Tax Rates	\$7.24	\$ 7.50			\$ 8.51	13.48%

	12/31/2013	12/31/2014	12/31/2015	12/31/2016	Difference vs. 2015	% Change vs. 2015
OUTSTANDING DEBT ** - as of						
Governmental Activities	6,578,972	9,157,400	10,169,900	14,454,900	4,285,000	42.13%
Business Type Activities	5,459,924	4,368,565	6,706,876	6,358,642	-348,234	-5.19%
Total Outstanding Debt	12,038,896	13,525,965	16,876,776	20,813,542	3,936,766	23.33%

** Including interest expense

SUMMARY OF OTHER VILLAGE FUNDS

<i>Capital Fund</i>	2016 Actual	2017 Budget	YTD 6/30/2017	2017 Projected	2018 Budget	% Change vs. 2017
Total Revenue	1,543,129	1,556,500	32,985	1,337,466	4,282,750	175.15%
Total Expense	1,516,390	1,556,500	578,500	1,276,231	4,282,750	175.15%
Fund Balance - Begin	355,404	-----	-----	382,143	443,378	
Fund Balance - End	382,143	-----	-----	443,378	161,378	

<i>TID</i>	2016 Actual	2017 Budget	YTD 6/30/2017	2017 Projected	2018 Budget	% Change vs. 2017
Total Revenue	3,923,202	513,000	354,022	360,800	782,750	52.58%
Total Expense	1,662,099	554,500	2,807,278	3,022,527	1,030,000	85.75%
Fund Balance - Begin	-7,225	-----	-----	2,253,878	-407,849	
Fund Balance - End	2,253,878	-----	-----	-407,849	-655,099	

<i>Water Utility</i>	2016 Actual	2017 Budget	YTD 6/30/2017	2017 Projected	2018 Budget	% Change vs. 2017
Total Revenue	514,283	509,750	113,030	520,250	527,500	3.48%
Total Expense	484,498	516,250	265,011	599,515	1,862,250	260.73%
Fund Balance - Begin	112,418	-----	-----	174,323	118,527	
Fund Balance - End	174,323	-----	-----	118,527	153,027	

<i>Sewer Utility</i>	2016 Actual	2017 Budget	YTD 6/30/2017	2017 Projected	2018 Budget	% Change vs. 2017
Total Revenue	1,421,328	1,429,750	394,333	1,479,250	1,472,890	3.02%
Total Expense	1,142,132	1,342,450	836,695	1,233,757	1,843,750	37.34%
Fund Balance - Begin	1,411,977	-----	-----	1,636,993	1,580,346	
Fund Balance - End	1,636,993	-----	-----	1,580,346	1,553,146	

<i>Library Fund</i>	2016 Actual	2017 Budget	YTD 6/30/2017	2017 Projected	2018 Budget
Fund Balance - Begin	172,628	-----	-----	161,266	159,266
Fund Balance - End	161,266	-----	-----	159,266	157,266

Dated this 16th day of November, 2017.

Caitlin Stene, Village Administrator/Clerk
Cross Plains, Wisconsin